

## California Stimulus

California recently enacted a coronavirus relief package (the “Golden State Stimulus” package) providing much-needed relief to the state's small businesses and stimulus payments to low-income residents.

The new law will give eligible California residents a \$600 or a \$1,200 one-time payment.

### Who is eligible for the Golden State Stimulus Payment?

To qualify, you must:

- Have filed your 2020 taxes
- Be either:
  - A CalEITC recipient, or
  - An ITIN filer who made \$75,000 or less (total CA AGI)
- Live in California for more than half of the 2020 tax year
- Be a California resident on the date payment is issued, and
- Not be eligible to be claimed as a dependent

Visit the California Franchise Tax Board website to find more information on whether you qualify for stimulus payment and how much you can expect to receive.

<https://www.ftb.ca.gov/about-ftb/newsroom/golden-state-stimulus/index.html>

### Who is eligible for the California Earned Income Tax Credit (CalEITC)?

To qualify for CalEITC, you must:

- Have earned taxable income up to \$30,000
- Not use “married/RDP filing separately” if married or RDP
- Meet all other qualifications

Visit <https://www.ftb.ca.gov/file/personal/credits/california-earned-income-tax-credit.html> for more qualifications and other information.

### When will I receive my payment?

Stimulus payments will be issued after eligible California residents' 2020 tax returns are processed.

- Direct deposits: Allow up to 45 days
- Paper checks: Allow up to 60 days

Payments are anticipated to begin mid-April 2021.

If you need further assistance with the Golden State Stimulus payment, the CFTB recommends calling 800-852-5711, or for those outside the U.S. 916-845-6500. You can also talk to a representative online at <https://www.ftb.ca.gov/help/contact/chat.html>